

8 Ways Manufacturers Can Manage Costs and Position Themselves for Future Growth

of manufacturers expect the pandemic will have a financial impact on their business.

80%

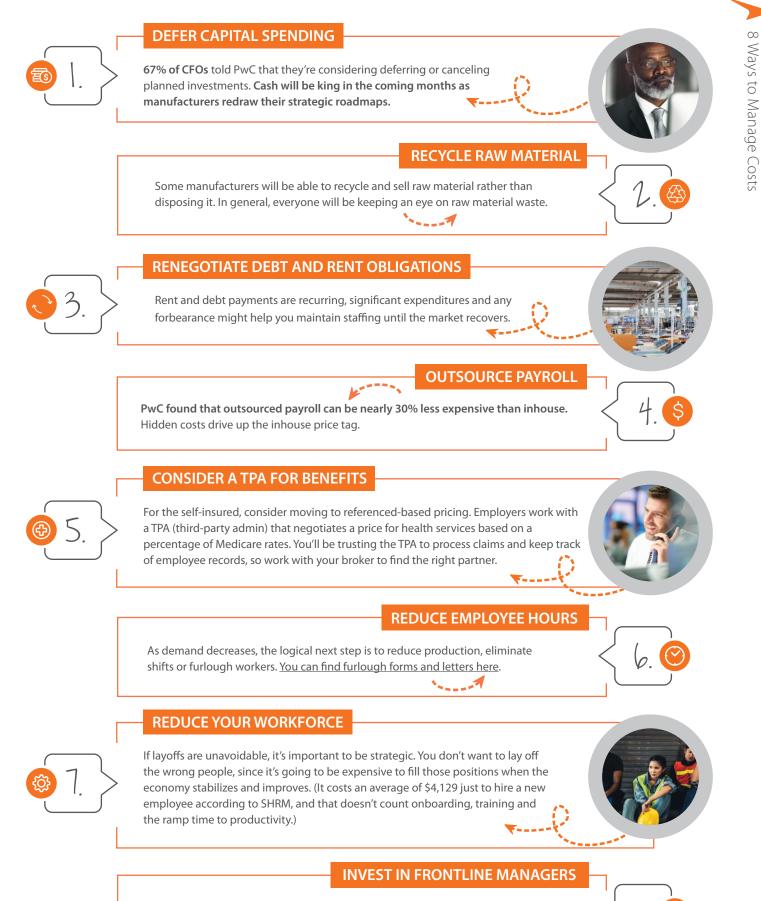
say it would take 3-12 months for their businesses to recover if COVID-19 ended today.

41% -

(sources: National Association of Manufacturers Survey, PwC Survey)

Unique Pressures Put Manufacturing at Risk

The manufacturing sector is particularly vulnerable because most jobs are on-site, global recession dampens demand and fragile supply chains are easily disrupted, especially with the lockdown of Chinese factories. To manage the crisis, manufacturers are drilling into their income statements, looking for ways to reduce, eliminate or postpone spending. Here are 8 ways to get started.



Gallup found that managers account for 70% of variance in employee engagement. More than ever, you need your workforce to be productive, so it makes sense to train and support your line managers, who will be called upon to lead people.