



Check out our infographic for payroll and tax compliance updates that will impact businesses in 2021.

\$7.25



Federal minimum wage rate stays the same

HSA contribution limits



\$3,600

SINGLE

FAMILY

\$142,800 🕹



Social Security taxable limit



\$19,500

Pension plan contribution limits are unchanged



FSA contribution limits are unchanged

To find additional **CLICK HERE**

STATE MINIMUM WAGE CHANGES

State	2020	2021
Alaska	\$10.19	\$10.34
Florida	\$8.56	\$8.65
Montana	\$8.65	\$8.75
Ohio	\$8.70	\$8.80
South Dakota	\$9.30	\$9.45
Vermont	\$10.96	\$11.75

For more information on minimum wage by state visit: https://www.paycor.com/resource-center/minimum-wage-by-state