

What's Changing in  
**2022**

Check out our infographic for payroll and tax compliance updates that will impact businesses in 2022.

**\$7.25**



Federal minimum wage rate stays the same.

**\$20,500**



Pension plan contribution limits. Catch up \$6,500.

HSA contribution limits



**\$3,650**    **\$7,300**

**SINGLE** (Up \$50)

**FAMILY** (Up \$100)

**\$2,850**



FSA contribution limits are up \$100.

**\$147,000**



Social Security taxable limit up \$4,200.

**STATE MINIMUM WAGE CHANGES**

State	2021	2022
Illinois	\$11.00	\$12.00
Maryland	\$11.75	\$12.50
Massachusetts	\$13.50	\$14.25
Ohio	\$8.80	\$9.30
Vermont	\$11.75	\$12.55
Virginia	\$9.50	\$11.00

To find additional minimum wage changes,  
**CLICK HERE**