

What's Changing in
2023

Check out our infographic for payroll and tax compliance updates that will impact businesses in 2023.

\$7.25



Federal minimum wage rate stays the same.

\$22,500



Pension plan contribution limits. Catch up \$7,500.

HSA contribution limits



\$3,850 **\$7,750**

SINGLE (Up \$400)

FAMILY (Up \$450)

\$3,050



FSA contribution limits are up \$200.

\$160,200



Social Security taxable limit up \$13,200.

STATE MINIMUM WAGE CHANGES

State	2022	2023
Illinois	\$12.00	\$13.00
Michigan	\$9.87	\$10.10
Massachusetts	\$14.25	\$15.00
Ohio	\$9.30	\$10.10
Vermont	\$12.55	\$13.18
Washington	\$14.49	\$15.74

To find additional minimum wage changes,
CLICK HERE