

What's Changing in 2024

Check out our infographic for payroll and tax compliance updates that will impact businesses in 2024.

\$7.25



Federal minimum wage rate stays the same.

\$23,000



Pension plan contribution limits. Catch up \$7,500.

HSA contribution limits



\$4,150 \$8,300

SINGLE (Up \$300)

FAMILY (Up \$500)

\$3,200



FSA contribution limits are up \$150.

\$168,600



Social Security taxable limit up \$8,400.

To find additional minimum wage changes,
CLICK HERE

STATE MINIMUM WAGE CHANGES

State	2023	2024
Illinois	\$13.00	\$14.00
Michigan	\$10.10	\$10.33
Minnesota	\$10.59	\$10.85
Ohio	\$10.10	\$10.45
Vermont	\$13.18	\$13.67
Washington	\$15.74	\$16.28